

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AGENDA

SPECIAL MEETING – PUBLIC HEARING

2016 ANNUAL BUDGET

DECEMBER 15, 2015

1. Meeting called to Order
2. Chairman's statement in compliance with C. 231, PL 1975
3. Roll Call
4. Salute to the Flag
5. Chairman's Remarks
6. Public Hearing – 2016 Annual Budget
7. Discussion on Resolution No. 98-2015 to adopt the Authority's 2016 Annual Budget
8. Vote on Resolution No. 98-2015
9. Public Comments
10. Adjournment

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 98-2015

Date: December 15, 2015

2016 ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of December 15, 2015; and

WHEREAS, a Public Hearing was held on October 20, 2015 at the offices of the Northwest Bergen County Utilities Authority at which time the Commissioners passed Resolution No. 80-2015 approving the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2016 and ending December 31, 2016; and

WHEREAS, a Public Hearing was held on December 15, 2015 at the offices of the Northwest Bergen County Utilities Authority at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the said Preliminary Budget; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$12,967,121, Total Appropriations, including any Accumulated Deficit if any, of \$12,967,121 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,800,000 and Total Renewal and Replacements Reserve and Debt Authorization planned to be utilized as funding thereof, of \$700,000 and \$4,100,000, respectively, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Northwest Bergen County Utilities Authority, at an open public meeting held on December 15, 2015 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 98-2015

Date: December 15, 2015

2016 ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2016 TO: December 31, 2016

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with Section 718 of the General Bond Resolution adopted December 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.

(Chairman’s Signature)

(Secretary’s Signature)

December 15, 2015
(Date)

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelاهر	Plumley	Salazer	Chewcaskie
Offered									
Seconded									
Aye									
Nay									
Absent									
Abstain									
Recuse									